

BOARD OF EQUALIZATION LEGISLATIVE COMMITTEE MEETING AGENDA HONORABLE JUDY CHU, CHAIRWOMAN 450 N STREET, SACRAMENTO, ROOM 121 MARCH 18, 2008 9:30 AM

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I. 2008 LEGISLATIVE PROPOSALS

BUSINESS TAXES SALES AND USE TAXES

2008 Legislative Proposals

Set forth below are suggestions for Sales and Use Taxes legislation to be sponsored by the Board in the second year of the 2007-2008 Legislative Session (see attachments). Additional suggestions will be included on the agenda for April 2008.

Suggestion Number_

<u>3-7</u> Put Over

Amend Section 7076.4 and repeal Section 7076.5 of the Sales and Use Tax Law to delete the January 1, 2009 sunset date and to provide that if a Managed Audit Program liability is paid-in-full within 30 days of the notice of determination date any interest charges normally due will be abated.

Source: Sales and Use Tax Department

Revenue Impact: Approximately \$200,000 net state and local tax revenue increase annually.

II. 2008 LEGISLATIVE BILL Recommendation for Board Position:

Bill No	<u>Author</u>	<u>Date</u>	<u>Subject</u>	<u>Status</u>	<u>Committee</u> Recommendation
1. AB 3009	Brownley	As proposed	Sales Tax: Consumer: Itinerent Vendors	Introduced	Motion for Board to Support and Sponsor.
					Passed (5-0)

BOARD OF EQUALIZATION BOARD COMMITTEE ON LEGISLATION March 18, 2008

Attending: Honorable Judy Chu, Chair - Honorable Betty T. Yee, Honorable Bill Leonard, Honorable Michelle Steel, and Marcy Jo Mandel

<u>Bill No</u>	<u>Chu</u>	<u>Yee</u>	<u>Leonard</u>	Steel	<u>Chiang/</u> <u>Mandel</u>	Committee Recom.
AB 3009	Yes	Yes	Yes	Yes	Yes	Motion for Board to Support and Sponsor. Passed (5-0)

Approved:

Ms Judy Chu, Chair Board Legislative Committee

Ramon J. Hirsig, Executive Director

BOARD APPROVED

at the March 19, 2008 Board Meeting

Diane Olson, Chief

Board Proceedings Division